



**PRESS RELEASE**

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## **Duru Bulgur continues its investments without slowing down ... Investment of pulses plant by Duru.**

**Duru Bulgur, Turkey's national and domestic company, continued its investments against the speculative mobility in the foreign currency, and contributed to the national economy by 15 million Turkish liras, thanks to the investment of new pulses. Duru Bulgur Chairman İhsan Duru stated the following:**

**"As one of the largest exporters of pulses in Turkey, we continue our production activities in a timely manner to contribute to the national economy. We export 85% of the bulgur to 51 countries with our own brand. We contributed to the strengthening of our economy by exporting 17 million dollars last year and we will continue our activities with the same determination."**

As the end of 2017, Duru Bulgur's investments in pulses plant, which continues its activities without slowing down in order to sustain economic stability, reached 15 million Turkish liras. Along with the new plant investment, 15 percent of the targeted investment is realized and 30 percent is expected to be seen at the end of 2018. At the end of 5 years, the total investment is expected to exceed 45 million. The company that has the largest facility in its region with its capacity of cleaning, screening and sorting of 50 thousand tons of pulses per year has designed the plan with full automation system, from product acceptance to packaging, considering the simple production philosophy and industry 4.0.

### **"We export 85 percent of packed bulgur"**

Ihsan Duru, Chairman of the Board of Directors of Duru Bulgur, stated that the increase in foreign currency should be strengthened the export companies to contribute to the national economy. "We continue our production activities for the country's economy without slowing down. We contributed to the strengthening of our economy by exporting 17 million dollars last year."

İhsan Duru stated that 104 companies in Turkey produced 550 thousand tons of bulgur: "270 thousand tons of this production is exported. We are exporting 85% of the bulgur packaged by Duru Bulgur. Today, we make distribution to 20 thousand points at home, we are exporting to 51 countries. We have 380 employees, 3 bulgur factories and 2 pulses screening and packing facilities. In 2016, we increased our bulgur production capacity to 250 tons per day by making our third bulgur factory investment worth 10 million dollars. Today, we have the most bulgur varieties with 16 kinds of bulgur. We increased our total wheat stock capacity to 120 thousand

tons. According to Nielsen's reports in the Turkish market, we are the leading company with all our product groups. All these developments are a sign of an important success and development for our country's economy and for our brand."

**"We established R & D laboratory with an investment of 250 thousand dollars"**

İhsan Duru stated that they developed products suitable for the main markets of the countries they export and continued: "Today we are in chain stores in Japan, Denmark, Australia and Switzerland. Our target is the main markets in these countries. Unlike our sector's bulk-based and commodity-oriented export policy, we aim to grow with our own brand in the retail channel with more value-added products. 40% of our turnover comes from exports. We export to 51 countries including Japan and Denmark with packed and completely our brand. Last year we exported 17 million dollars to these countries. We have established an R & D laboratory with an investment of 250 thousand dollars and we are developing innovative products with bulgur. Bulgur, which is an important nutrient of our country, is one of our most important targets, not only consumed by the dishes, but also being prepared more easily at any time of the day and cooked easily."

**"We do one hundred percent domestic production"**

İhsan Duru, who stated that the share of domestic production is high, especially for the country economy to remain strong against foreign dependence, emphasized that bulgur, which is our national food, is produced completely in these lands and stone mills and it is a hundred percent domestic product. İhsan Duru, who stated that they would stand by supporting the domestic products during the economic fluctuations of the country, said: "Our government always expresses the importance of domestic production and consumption of domestic products. Especially in order not to be affected by excessive fluctuations in exchange rate, domestic production and consumption should be paid more attention."

**"We will continue our investments in order to contribute to the national economy"**

İhsan Duru, who stated that they will continue their production activities without slowing down to contribute to the national economy, said: "What we did is the guarantee of what we will do. Since 1935, we have been working for our consumers for our country. We will continue our efforts in order to support the troubled process in the economy and continue our investments without interruption."